

**MEMORANDUM OF UNDERSTANDING
(MoU)**

BETWEEN

**INDIRA GANDHI GOVT. ARTS & COMMERCE COLLEGE
VAISHALI NAGAR, BHILAI (.C.G.)**

&

**BITCODE SOFTWARE PRIVATE LIMITED,
Uttam Nagar, New Delhi**

FOR

**SKILL DEVELOPMENT, OUTCOME-BASED
TRAINING, PLACEMENT, R&D AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 11th Day of – December – **Two** Thousand and Twenty Four (11-12-2024), by and between

INDIRA GANDHI GOVT. ARTS & COMMERCE COLLEGE VAISHALI NAGAR BHILAI, the **First Party** represented herein by its **Dr. Alka Meshram** (hereinafter referred to as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

BITCODE SOFTWARE PRIVATE LIMITED, New Delhi and represented herein by its Business Partner, Mr **L. Suresh Rao**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as „Parties" and individually as "Party") as

WHEREAS:

A) The First Party is a Higher Educational Institution named:

INDIRA GANDHI GOVT. ARTS & COMMERCE COLLEGE VAISHALI NAGAR BHILAI,

B) First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intend to cooperate and focus their efforts on cooperation within the area of Skill Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

BITCODE SOFTWARE PRIVATE LIMITED, New Delhi, the Second Party is engaged in Education, Training, Skill Development and R&D Services in **Information Technology** and also conducts awareness programs for students to be aware of emerging technologies and how to adopt the same.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES OUTLINED IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, the Second Party.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the „Definitive Documents“) as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

The budding students from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Curriculum Design: The Second Party will give valuable inputs to the First Party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working careers. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

Research and Development: Both Parties have agreed to carry out joint research activities in the fields of **Computer Science, Information Technology and other IT Skills.**

Skill Development Programs: The Second Party to train the students of First Party on emerging technologies to bridge the skill gap and make them industry-ready.

Guest Lectures: The Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.

Faculty Development Programs: The Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in the concerned sector, if available.

Placement of Trained Students: The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs, whenever there is a requirement.

Welfare of Society: Both parties will actively and collaboratively work for societal welfare works.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

There is no financial commitment on the part of the **INDIRA GANDHI GOVT. ARTS & COMMERCE COLLEGE VAISHALI NAGAR BHILAI**, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights and designs) of the other Party.

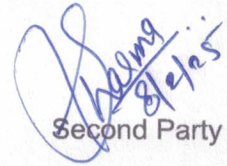
CLAUSE 4 VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **BITCODE SOFTWARE PVT. LTD.**, the Second Party, as the case may be, will take effective steps for the implementation of this MOU. Any act on the part of **BITCODE SOFTWARE PVT. LTD.**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU. Both Parties may terminate this MOU upon 30 calendar days" notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that **INDIRA GANDHI GOVT. ARTS & COMMERCE COLLEGE VAISHALI NAGAR BHILAI**, and **BITCODE SOFTWARE PVT. LTD., New Delhi**, are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

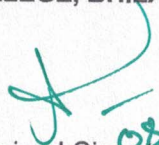
First Party


Second Party


Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at the District Head Quarters of the First Party. This undertaking is to be construed under Indian Law with exclusive jurisdiction in the Courts of **Delhi**.

AGREED:

For
**INDIRA GANDHI GOVT. ARTS &
COMMERCE COLLEGE, BHILAI**


Authorized Signatory
08.02.2025

For
BITCODE SOFTWARE PVT. LTD., New Delhi


Authorized Signatory
8/2/25

Indira Gandhi Govt. Arts & Commerce College	BITCODE SOFTWARE PVT. LTD.
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Witness 1:


Dr. D.K. Soni

Witness 2:

